



Ubecorp Limited
(‘Ubecorp’ or ‘the Company’)

ACN 060 938 552

For immediate release

17th July 2019

The board of Ubecorp wish to update its shareholders of progress made to date.

Ubecorp Limited

At the 2018 Annual General Meeting the shareholders of Ubecorp Limited ratified the 100% acquisition of Gibraltar-based UBE Limited and its subsidiaries.

UBE Limited owns the Free Trade Barter platform and the cryptocurrency Ubecoin (ticker:UBE).

Since the full integration of the Free Trade Barter and UBE Limited businesses into Ubecorp Limited, the board of directors has been working assiduously to develop the trading platform and extract value from the UBE economy.

UBE Limited launched two Initial Exchange Offers (**IEO**'s) on well-known exchanges (LATOKEN & OEX) and these are on-going. The ICO market collapsed during the 2018 calendar year and it is now apparent that the IEO market is still erratic,-with only institutional-backed IEO's with the top few exchanges, such as Binance, reaching hard cap's relatively quickly.

The LATOKEN IEO has been formally extended whilst the board of directors considers its on-going marketing campaign.

UBE Liquidity

The Company's Ubecoin token has been pre-approved for listing on over 10 crypto exchanges. The board of directors has held off on listing the token due to the need to ensure that there is a reasonable post listing value in the tokens. To this end the Company has been seeking to deploy tokens to merchants and consumers before a formal listing of the token on a third-party crypto-exchange.

On another front, the board of directors is pleased to announce that the Company is in discussions with a third party based in Gibraltar and the UK with the view to deploying-the token as the house token in an on-line games/casino business ecosystem.

In addition, the board is pleased to announce that UBE will be used within a marketing agency which operates in the philanthropic sector, based out of Brisbane.

These opportunities have been developed for virtually no capital outlay and represent the next steps in accelerating the number of UBE holders and the beginnings of populating the FTB platform, which is the end-game for the Company's commercial strategy.

Share Consolidation

The shareholders voted to consolidate shares on a 50:1 basis at the company's 2018 Annual General Meeting. The process of consolidating the shares has almost been completed by the Company's share registry, Computershare. Upon completion, all shareholders will be issued their post consolidation shareholding statements incorporating the Company's new name.

Share Registry Changes

As shareholders are aware the company was dual listed on the ASX and AIM and consequently the company maintained two registries – one for ordinary shares on an Australian register and a DI (Depository Interest) register mainly for AIM-based DI holders. As the Company was delisted from AIM on 22 September 2017, the board has been working to consolidate the registries which will lead to a simpler share registry and a greatly reduced on-going cost to shareholders.

This process has almost been completed.

Stakeholder Communication – Corporate Website

A corporate website has been relaunched at www.ubecorp.com and the board will post regular updates to stakeholders directly to this site.

The board apologises for the delay in getting the corporate website up and running again.

Electronic Communication

In line with Ubecorp Limited's commitment to reducing costs and facilitating better communication with stakeholders, we are asking all shareholders to help by agreeing to receive all correspondence electronically. To do this please update your communications elections via:

www.computershare.com.au/easyupdate/NYO

Once you have entered your SRN/HIN and postcode, please ensure you add your email address and submit.

Conclusion

David Wilmot, the Company's Managing Director commented:

“It has been a difficult, turbulent time in the crypto market and the board of directors has been working hard to navigate the shifts in the market, whilst laying the platform for the roll-out of the Free Trade Barter platform. The roll-out will underpin the Company's re-listing ambitions. The board is fully aware of the position of long-suffering shareholders who are looking to a return to trading and a return in market interest in the Company and stakeholders should be comforted that the board is working extremely hard to make this happen”.

Forward-Looking Statements

This press release contains forward-looking statements in relation to the Company and its subsidiaries (the “Group”), including, but not limited to, the Group's proposed strategy, plans and objectives, future commercial production, sales and financial results, development, construction and production targets and timetables, mining costs and economic viability and profitability. Such statements are

generally identifiable by the terminology used, such as “may”, “will”, “could”, “should”, “would”, “anticipate”, “believe”, “intend”, “expect”, “plan”, “estimate”, “budget”, “outlook” or other similar wording. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialise or that may not be accurate. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the control of the Group that could cause the actual performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Furthermore, the forward-looking information contained in the press release is made as of the date of the press release and accordingly, you should not rely on any forward-looking statements and the Group accepts no obligation to disseminate any updates or revisions to such forward-looking statements. The forward-looking information contained in this press release is expressly qualified by this cautionary statement.

Neither the contents of the Company’s website nor the contents of any websites accessible from hyperlinks in the Company’s website (or any other website) is incorporated into or forms part of, this announcement.

EU Regulation 956/2014

This announcement contains inside information for the purposes of Article 7 of EU Regulation 956/2014.

Further Information

For further information please visit www.ubecorp.com or contact David Wilmot on david@ubecoin.com.

David Wilmot	Managing Director, Ubecorp Limited	david@ubecoin.com
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