



Ubecorp Limited
(‘Ubecorp’ or ‘the Company’)

For immediate release

19th November 2019

The board of Ubecorp wish to update its shareholders of progress made to date.

Working Capital

The board is pleased to announce that it has received the first tranche of an investment in the Company amounting to A\$50,000. Ordinary shares equivalent to 2.5% of issued capital will be issued to the placee on a post-consolidation basis.

The funds will be used for working capital.

Registry

The board is also pleased to confirm that the Issue Date for Consolidation purposes will be 25th November 2019 and that new Share Certificates representing post-consolidation holdings will be mailed to all shareholders, during the week commencing 25th November 2019.

Conclusion

David Wilmot, the Company’s Managing Director commented:

“I am pleased to announce that an agreement is now in place for stage 1 of the funding required to fully implement the board’s plans for the Company, as outlined in the previous Release. Also, after a long delay the various issues relating to the Company’s share registry can now be fully dealt with and new share certificates representing post-consolidation holdings will be mailed to all shareholders shortly. The board appreciates the support being given to it by shareholders and we are looking forward to a far more positive 2020.”

Forward-Looking Statements

This press release contains forward-looking statements in relation to the Company and its subsidiaries (the “Group”), including, but not limited to, the Group’s proposed strategy, plans and objectives, future commercial production, sales and financial results, development, construction and production targets and timetables, mining costs and economic viability and profitability. Such statements are generally identifiable by the terminology used, such as “may”, “will”, “could”, “should”, “would”, “anticipate”, “believe”, “intend”, “expect”, “plan”, “estimate”, “budget”, “outlook” or other similar wording. By its very nature, such forward-looking information requires the Company to make

assumptions that may not materialise or that may not be accurate. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the control of the Group that could cause the actual performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Furthermore, the forward-looking information contained in the press release is made as of the date of the press release and accordingly, you should not rely on any forward-looking statements and the Group accepts no obligation to disseminate any updates or revisions to such forward-looking statements. The forward-looking information contained in this press release is expressly qualified by this cautionary statement.

Neither the contents of the Company's website nor the contents of any websites accessible from hyperlinks in the Company's website (or any other website) is incorporated into or forms part of, this announcement.

EU Regulation 956/2014

This announcement contains inside information for the purposes of Article 7 of EU Regulation 956/2014.

Further Information

For further information please visit www.ubecorp.com or contact David Wilmot on david@ubecoin.com.

David Wilmot	Managing Director, Ubecorp Limited	david@ubecoin.com
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